

DELAWARE INFRASTRUCTURE INVESTMENT COMMITTEE

April 26, 2012

PUBLIC MEETING 4

THOSE PRESENT:

Director Alan Levin, Chairman
Secretary Shailen Bhatt
Representative Helene M. Keeley
Mr. Michael Ratchford
Senator Robert Venables

ALSO PRESENT: **Projects: 1743 Holdings, LLC (Science & Technology Park; Public Sponsor is University of Delaware** – Mr. Andrew Lubin, Ms. Christine Hudson and Laure Ergin, Esquire; **Project: Wesley College, Inc. (Streetscape Project); Public Sponsor is City of Dover** – Mr. William Johnston and Mr. Chris Wood; **IPR International (Carrier Hotel Project); Public Sponsor is City of Wilmington** – Mr. Michael Emmi, Mr. John Meenan and Mr. T. J. Healy; **Greater Dover Committee (Kent County Regional Sports Complex Project); Public Sponsor is Kent County** – Mr. Gregg Moore; **Garrison Energy Center, LLC (Electric Generating Station Project); Public Sponsor is City of Dover** – Mr. Mitchell Weinberg, Mr. Champe Fisher, Mr. Stu Widom, Mr. Bill Strickland, Ms. Shelly Ceodnket, Mr. Bill Andrew and Wendy Stabler of Saul Ewing; **Also Present:** Senator George Bunting, Mr. Scott Johnson, McConnell Johnson; Ms. Angelica Spanos, WBOC News; Mr. Bill Neaton, City of Dover; Mr. William Zipf, Eastern Shore Natural Gas Co.; Representative Darryl Scott; Senator Brian Bushweller; Mr. David Bonar, City of Dover Council; Mr. Scott Koenig, City of Dover; Mr. Carleton Carey, Sr., City of Dover; Mr. Jeff Flynn, City of Wilmington; Mr. Andrew Diasmon, Senator Coon's Office; Mr. Chris Flood, Delaware State News; Senator Joe DiPinto, City of Wilmington; Mr. Rob Meding; Mr. John Pagondec, Mr. Mike Petit de Mang; Mr. Gary Patterson; Mr. Brooks Banta; Mr. Bill Latham; Mr. Geoffrey Sawyer, Governor's Office; Mr. Michael Morton of Controller General's Office; Mr. Bryan Sullivan and Ms. Michele Sloan of OMB; Ann Marie Johnson, DAG; Mrs. Bernice Whaley, Ms. Nikii Lavoie, Mrs. Linda Parkowski, DEDO

LOCATION: Delaware Economic Development Office, 99 Kings Highway, Dover, Delaware 19901

TIME: 11:30 A.M.

CALL TO ORDER

The meeting was called to order at 11:30 A.M. by Mr. Levin, Chairperson, on Thursday, April 26, 2012.

OLD BUSINESS:

Mr. Ratchford made a motion that the minutes of the March 8, 2012 Infrastructure Investment Committee (the “Committee”) meeting be approved as presented. Secretary Bhatt seconded the motion which was then adopted by unanimous vote.

EXECUTIVE SESSION:

Mr. Ratchford made a motion to go into Executive Session. Representative Keeley seconded the motion which was then adopted by unanimous vote.

Mr. Bhatt made a motion that the Committee go out of Executive Session. Representative Keeley seconded the motion which was adopted by unanimous vote.

1743 Holdings, LLC (Science & Technology Park) (“1743 Holdings” or the “Applicant”); Public Sponsor is the University of Delaware. The \$7,000,000 in funds will be used for infrastructure needs at the Science and Technology Park located in Newark, Delaware (the “Project”). This request is to transfer the obligation from the Delaware Strategic Fund to the Delaware New Jobs Infrastructure Fund.

Director Levin stated that this Project had been previously approved for a Delaware Strategic Fund grant in July, 2011. He further stated that it was felt the Infrastructure Fund would be a more appropriate funding source (the “Project”).

Mr. Lubin stated that the intended use of the funds was site improvements. Mr. Lubin stated that ninety percent of the site had concrete, asphalt or buildings. Mr. Lubin stated that the Project is not for use by the University, but rather for innovation companies which would provide opportunities for job growth.

Mr. Lubin stated this Project will provide graduate and undergraduate opportunities for internship and employment. The Project is a collaboration of industry and academic institutions in the field of science technology. The fifty acre parcel to be improved will be leased by Bloom Energy from 1734 Holdings at no charge for twenty five years. Mr. Lubin stated that this was one of the things that attracted Bloom to this area. He stated that Bloom will be bringing many jobs. He explained that part of 1734 Holding’s responsibility was clearing the site of asphalt and concrete, and to provide utilities to the site. Bloom would do the site work and start their manufacturing facility. He stated that the way Chrysler left the facility, the utilities didn’t service the site and there was a

perimeter of water. He further stated that in cooperation with United Water, they would be going under the Christiana River. In addition, the electric which is served by the City of Newark would come over the highway and then be available for below ground. He further stated that once 1734 met Bloom's requirement of getting utilities to the site, then Bloom would be responsible thereafter. Bloom is now going through the process of getting the required permits from DNREC and various other agencies. Mr. Lubin stated that 1734 will now be taking the 160,000 square foot building and putting on a new façade and making it available for the fall of 2013. He stated that because of the facility's uniqueness, infrastructure improvements are required and these costs are in the \$7,000,000 request. Mr. Lubin stated that the costs include demolition costs, the internal grade regarding the roadway, landscaping and buffer for that road, sediment and erosion, removal of concrete and site improvements including natural gas and electric. It also included environmental testing of the site.

Director Levin asked how many jobs would be created. Mr. Lubin stated that in the first phase, they anticipate 200-250 people in the health services area and 400 people in the second phase. Mr. Lubin stated that they had entered into an agreement with health sciences.

Mr. Lubin stated that fortunately because this site was an assembly site instead of a manufacturing site – although it is a Brownfield site, the environmental cleanup required is not extensive. They have been working closely with DNREC.

Director Levin stated that the balance of the parcel is for other proposed sites and phases.

Senator Venables expressed his concern that even though he believes it is a great project, that it appears the Committee could be shifting money from one account to another. He stated that he wants to make sure that the purpose is not to get money to the University of Delaware. Mr. Lubin clarified that when this Project requested funds from the Delaware Strategic Fund, the Infrastructure Fund had not been created. Secretary Bhatt asked if it was correct in saying that if the Infrastructure Fund had been in existence back then, this Project would have gone that route. He stated that it makes more sense for the funds to come out of the Infrastructure Fund.

Representative Keeley inquired about the upgrade of the gas lines in that specific area of Newark. She wanted to ensure that while not necessarily a lot of residential homes in that area, but there are some, and that these residences would benefit from the upgrades too.

Mr. Lubin stated that it was good that this site was being cleaned up now. He stated that taking care of this now should alleviate problems down the road. He further added that while the city of Newark is constantly improving the lines and the electrical systems, it is happening because of this Project to a degree.

Secretary Bhatt asked about the jobs being created. Mr. Lubin stated that Bloom project creating 900 jobs and then an additional 600 with suppliers for a potential total of 1500 jobs. This does not include construction workers, etc.

Mr. Sawyer added that with the Infrastructure Fund, the Applicant is responsible to make infrastructure improvements.

Mr. Ratchford asked why 1743 Holdings was the Applicant. Mr. Lubin stated that 1743 Holdings is a wholly-owned subsidiary of the University of Delaware and is the owner of the property which is the reason why it was created.

Chairman Levin asked if there were any public comments; there were none.

After duly considering, Senator Venables moved to approve the application submitted by 1743 Holdings, LLC, contingent upon all required funding being available, all required approvals and permits being obtained and that the approval remaining in effect through and including April 25, 2013. Mr. Ratchford seconded the motion, which was then adopted by unanimous vote.

Wesley College, Inc. (Streetscape Project) (“Wesley” or the “Applicant”) Public Sponsor: City of Dover – The \$1,581,340 in funds will be used for infrastructure needs for the streetscape project located in Dover, Delaware (the “Project”).

Director Levin recused himself from the discussion and voting on this Project as he is on the Board of Wesley College. Representative Keeley became Acting Chairman.

Mr. Moore presented this request to the Council. He stated that Wesley will have a significant impact on the revitalization of Dover. He stated that the Downtown Partnership was formed three years ago. He stated they reached out to Wesley hoping to bring the energy of Wesley and Bayhealth to create commerce and increase the tax base. He stated that Wesley certainly helps. He stated that in 2009, Wesley created a master plan including streetscape and wasn't afraid to include Dover as part its campus. He stated that the previous administrations didn't promote college kids going downtown but this President does.

Mr. Moore stated that there will be public walkways, a bike path, public parking and this will allow students from Central Middle School to cross through these areas. Wesley is expanding its nursing program and Bayhealth has just done a \$150,000 expansion with new health systems program. Mr. Moore stated that this will retain and attract more students to Wesley. He also stated that they project an additional 28 jobs over the next three years and over 68 jobs will be added to local economy including construction jobs. Mr. Moore stated that they are trying to create a renaissance downtown. He stated that the partnership was modeled after Newark's model with the University of Delaware.

Mr. Moore stated that the local economic impact is \$42,000,000. This will improve downtown's tax base due to increased commerce and enhances employment at Wesley. President Johnson stated it is Wesley's vision to see this Project proceed.

Senator Venables expressed his concern that the approval of this request could open up the flood gates. Mr. Moore stated that this Project is somewhat different. Secretary Bhatt stated that this Project is similar to a transportation enhancement program. He asked what the projected increase in enrollment was thought to be. Mr. Moore stated that over the next three years, they project enrollment to increase by 150 students. Secretary Bhatt was concerned about what would happen if the projection wasn't accurate. Secretary Bhatt asked if Wesley was putting in any funds. Mr. Moore stated the total costs are \$3,266,000. He further stated that most of the funds will be raised from private funding and that some legislators have provided some funds for the public parking. Representative Keeley was concerned about parking availability for resident living around Bradford Street. Mr. Moore stated that there will be 100 new parking spots created; they are not displacing any parking spaces or charging for parking.

Mr. Ratchford asked if the Applicant would be agreeable to a claw back and Mr. Johnson replied that it would be.

Mr. Moore stated that they are anticipating the expansion of the nursing program and they will also be creating other major health services.

Representative Keeley questioned if the infrastructure that would be benefiting the college would also be benefiting the surrounding residential area and the city of Dover. Mr. Moore stated that they will be putting the electric, telephone and cable underground. He stated that these new facilities will service the local neighborhood. He stated further that the water lines going in will help the ground water issues. He added that they have a commitment to the public that they can use these areas such as the walking trails, bike paths and parking spaces.

The Mayor stated that he feels this Project will be a great attraction and will help the City of Dover. He added that the campus is improving in appearance, will enhance safety and Wesley will have a much nicer campus. He stated that this is a big benefit to the nursing program. He stated that he also believes this will bring more stores to downtown Dover.

Mr. Bonar, who is a member of the Dover City Council, stated that he and his wife, who has been a Wesley employee for 22 years, are very excited about these changes to Wesley. He believes this Project is vital to the development of downtown Dover.

Secretary Bhatt asked how many jobs would be created from this Project. Mr. Moore stated that they project 28 additional employees for Wesley, plus the construction jobs that would be needed.

Mr. Ratchford stated that he believes a good case has been made for the Project and its benefits to the City of Dover. Secretary Bhatt was also encouraged because Wesley was putting in its own money.

Chairman Levin asked if there were any public comments; there were none.

After duly considering, Secretary Venables moved to approve the application submitted by Wesley College, Inc., contingent upon all required funding being available, all required approvals and permits being obtained and that the approval remaining in effect through and including April 26, 2013. Secretary Bhatt seconded the motion, which was then adopted by unanimous vote except for Director Levin who abstained from voting.

Director Levin returned as Chairman of the Committee.

IPR International (Carrier Hotel Project) (“IPR” or the “Applicant”); Public Sponsor: City of Wilmington – The \$4,045,000 in funds will be used for infrastructure needs for the IT/Broadband project located in Wilmington, Delaware (the “Project”).

Mr. Emmi stated that this is a \$16,000,000 project and that the company would be putting in \$4,000,000. He further stated that the Applicant projects the creation of 800 jobs throughout Delaware. It was stated that for every \$1,000,000 spent on the Project, fifty jobs would be created.

Mr. Emmi stated that this Project will bring major, independent carrier infrastructure to the City of Wilmington and the State of Delaware. He stated that the transmission lines will move information in bulk or individual packets. He stated that the funds will be disbursed by IPR to the fiber telecommunication companies for the build out. Those companies in turn will be building the dark fiber infrastructure in Delaware, specifically Wilmington, and they will be purchasing the equipment to utilize the dark fiber. Mr. Emmi stated that this Project will benefit many companies and will be available throughout Delaware. He stated that these transmission lines can move information in bulk or in individual packets. Secretary Bhatt asked how this Project would affect what would happen in the future that is not happening now. Mr. Emmi stated that currently the big companies can afford to pay for this service but the small companies cannot. IPR will make this available for all companies in Delaware not just those located in Wilmington.

Mr. Emmi stated that they anticipate creating 800 jobs with salaries of \$60,000-150,000. He further added that this Project should create a much more competitive environment and therefore should increase productivity.

Chairman Levin asked how the \$4,000,000 funds would be used. Mr. Emmi stated that the funds will pay for telecommunications infrastructure to carriers and telecommunication companies, through the IPR Carrier Hotel Project. These are dark

fiber carriers from the north and from the south at \$1,000,000 each and it will cost approximately another \$2,000,000 to put light into the dark fiber.

Mr. Ratchford asked if these funds would be used to buy equipment or to buy fiber. Mr. Emmi stated that the people buying the equipment want to be reimbursed.

Chairman Levin asked about the timeframe. Mr. Emmi stated that it would take six months to build it out because of the carriers that are coming in; the closest one is six miles away.

Mr. Emmi stated that Jefferson hospital wanted to be in Wilmington with a data center, but the connectivity was not available. He stated that Delaware is losing business because the unavailability of this service.

Senator Venables asked where the additional funds were coming from. Mr. Emmi stated that four individuals will be putting in the additional \$12,000,000. He stated that they invest \$3-4 million of capital each year.

Representative Keeley stated that the request is for \$4,000,000 but did they feel that the amount could be less. Mr. Emmi stated that there will be a bidding process and it is their intention to return any unused funds.

Chairman Levin suggested that the Infrastructure Investment Fund be reimbursed first.

Chairman Levin asked if there were any public comments; there were none.

After duly considering, Senator Venables moved to approve the application submitted by IPR International, contingent upon the Infrastructure Investment Fund being reimbursed first, that all required funding being available, all required approvals and permits being obtained and that the approval remaining in effect through and including April 25, 2013. Mr. Ratchford seconded the motion, which was then adopted by unanimous vote.

Garrison Energy Center LLC (Electric Generating Station Project); Public Sponsor: City of Dover – The \$2,500,000 in funds will be used for infrastructure needs for the Electric Generating Station project located in Dover, Delaware (the “Project”).

Mr. Fisher stated that Calpine is the largest independent power producer in the U.S. He added that it operates a clean operation fueled primarily by natural gas. He stated that the Project is located at Garrison Oak Technical Park off of White Oak Road in Dover. Mr. Fisher added that on April 16th, the City approved a conditional use for this Project.

Mr. Fisher explained that the funding would be used to offset the costs for the development and extension of pipeline which will start from Cheswold which would be a 6.1 mile run. He stated the total cost of this aspect of the Project is \$10.3 million. He

stated that this natural gas pipeline improvement will make natural gas service more readily available to residential, commercial and industrial entities in Kent County.

Mr. Fisher stated that the economic benefit of the project is that it will provide opportunities to lower wholesale prices, will provide substantial direct job opportunities for 250 construction workers, up to 50 construction management positions and 75 pipe line positions. Upon completion of the Project, there will be 16 full time operating positions with an average salary of \$100,000 plus benefits.

Mayor Carey stated that this park of 380 acres has been divided into lots. He stated that he is excited about the jobs that are going to be created not only in Phase I but in Phase II. He stated that this Project will benefit the City of Dover as it has been hampered by the lack of available gas. He further commented that he believes this should reduce electric rates. He stated that Dover is committed to this Project.

Representative Keeley asked if this only benefited the residents of Dover and how many residents would have access. Mr. Zipf stated that this Project would provide a direct connection to all applicants wanting natural gas will reinforce existing capacity and provide Eastern Shore Natural Gas the option to extend its services further down the State. Representative Keeley asked if the number of residents was known or of if there was any thought on future residents. Mr. Zipf stated that it would be accessible to those in the 6.1 mile run. He stated it would not help the people south of Dover at this time.

Mr. Ratchford asked what other industrial users would be using this service. Mr. Fisher stated that it would be anyone who uses natural gas. It was stated that a plant of this scale could power 100,000 homes and will also reduce energy costs. He stated that this Project will increase Calpine's capacity and move them a little farther south. He stated that this Project is needed to make sure they are self reliant and he believes it will make Delaware a better State. He further added that on the environmental side, this is the cleanest of the clean, state-of-the-art and believes it could be a model for other energy companies.

Secretary Bhatt asked is this Project will be replacing the power plant in Dover. Mr. Fisher stated this Project would be supplementing the Dover power plant.

Secretary Venables asked if it was accurate to say that the second phase would use some of the exhaust from the first turbines. Mr. Fisher stated that the exhaust heat is used to advance the steam cycle and will be done in the first phase. He further added that the gas turbine will recover the wasted heat.

Chairman Levin asked if there were any public comments; there were none.

After duly considering, Secretary Bhatt moved to approve the application submitted by Garrison Energy Center, LLC, contingent upon all required funding being available, all required approvals and permits being obtained and that the approval remaining in effect

through and including April 25, 2013. Mr. Ratchford seconded the motion, which was then adopted by unanimous vote.

Greater Dover Committee (Kent County Regional Sports Complex Project); Public Sponsor: Kent County. The \$4,482,650 in funds will be used for infrastructure needs for the Regional Sports Complex project located in Kent County, Delaware (the ‘Project’).

Mr. Strickland stated that the Greater Dover Committee (“GDC”) is comprised of seventy business owners and top executives of Kent County area businesses.

Mr. Strickland stated that this complex will have multi-purpose rectangular fields, a lighted stadium and concession stands including 15 outdoor facilities and an indoor facility. He stated that the Project will be located near Frederica. Mr. Strickland stated that he sees this project as economic development. He added that the GDC had authorized and received two independent studies to establish the economic viability of locating a sports complex in Frederica. The GDC was trying to determine what public entities would be using the facility such as the Dover Air Force Base testing their military personnel. Mr. Latham stated that the Delaware Technical & Community College in Dover does not have adequate facilities for lacrosse or soccer. He further stated that Delaware State University is hoping to use this complex for conference tournaments. He stated that he has been told that the Central Delaware Soccer Association would be requesting to use this complex seven days a week. He further stated that the GDC envisions this complex operating like the Delaware Stadium. He stated that football, field hockey and other nontraditional sporting activities such as cheerleading, high school band will also utilize the complex.

Mr. Strickland stated that the complex would be owned and operated by Kent County Regional Sports Operations and approved by the Kent County Levy Court and there would be an Executive Director. Mr. Strickland stated that they have obtained services of professional operators such as a group out of Columbia and Cincinnati that have the knowledge on building the facility and Elite Tournaments whose job is to run and operate soccer, lacrosse, and hockey tournaments. Mr. Strickland stated that this will all contribute to the surrounding shopping centers, hotels, restaurants, etc.

Mr. Strickland stated that the reason this Project works is because it is a unique facility with public and private partnerships. He stated that the Delaware Tourism Office tasked the GDC to come up with a plan. He stated that fifteen fields make this work and there is not another venue in Delaware that will work like this one. He stated that the consensus is that this will be the number one economic project in Delaware. He added that they have already received endorsements from restaurants and municipalities

Mr. Strickland stated that this project works for many reasons: there are no land acquisition costs – donated by Kent County; recycled water is available as this property is

located next to the Kent County Waste Water Treatment facility; the interchange across from Meding & Son which is in central Delaware and which makes it very popular.

Mr. Strickland stated that the tourism office brought this idea to the GDC. He stated that as parents, we are willing to spend money on our children.

Mr. Strickland stated that the total projects costs are \$17,675,000 and the request for funds is \$4,482,650. He stated the Infrastructure Investment funds would allow this Project to happen. He stated that they are actively looking for additional financing but can't finalize that without being able to finance the infrastructure costs. He stated that they have met with DelDOT and DelDOT has asked to put in an extra road which will be coordinated with the present road. Mr. Strickland stated that they expect that at least 302 jobs being created.

Chairman Levin asked about the specific jobs. Mr. Latham stated they would be construction and architectural jobs during the construction phase. Then, during the operational phase, the jobs are going to be in the service area such as retail, hotel, restaurant and some permanent jobs of the operation at the facility.

Mr. Petit de Mange stated that the location is adjacent to the waste water treatment facility and that the property was acquired several years ago. He stated that the County had look at different properties that the County owned considering, ease of access, on the fringe of the growth zone, etc and came up with this property. There was available property west of Felton and Harrington but it is designated for residential use. He stated that this property is located near other service retail places. He added that Meding's Seafood restaurant which is very near this property is doing a major expansion partly in anticipation of this Project. Mr. Petit de Mange stated that he believes this Project will draw from a large regional base and that it will enhance the quality of life for this area especially in supporting healthier life styles.

Chairman Levin asked what was going to change the complexion of what has gone on in Georgetown – what will separate this facility besides the indoor facility. Mr. Strickland stated that they are bringing in professional operators. He stated that at Georgetown, they didn't have anyone come in to run the baseball tournaments; we will be brining in professionals. He also stated that they have private capital to build an indoor service which lessened their debt service.

Mr. Strickland stated that this Project will give the Sports Commission and the Delaware Tourism Office the ability to bid on packages. He stated that Delaware can't keep turning away from the opportunities because it doesn't have the venue. He added that Delaware needs this economic impact that comes with the sports crowd.

Mr. Moore stated that there is already a great little league program currently, but what is needed now is a place to play lacrosse, soccer and hockey.

Senator Venables stated that his concern was the attendance of places like this and other venues. He gave an example of NASCAR stating that only half of people attend now compared to the crowd that used to attend. He further commented that this Committee must consider their responsibilities – is this a good use of this money. Senator Venables stated that he felt there were some categories on the Committee's check list that he didn't feel fit the Infrastructure Investment Fund.

Mr. Strickland asked Senator Venables to identify the criteria causing concern. Senator Venables stated that he didn't believe it fell under the water use or energy transmission, etc. Mr. Petit de Mange stated that it would be in support of school district activities. He stated that a number of schools have expressed an interest in it. He stated that they haven't explored the renewable energy aspect but that could be in near future. Senator Venables stated that he felt a lot of the required categories did not fit this Project. He further commented that he is aware the State is desperate to create jobs and he does see that this Project does create some jobs but this Committee has to make sure the projects qualify.

Representative Keeley asked about the comment of people staying here. Mr. Strickland stated that with a regional field hockey tournament, it would bring about 1,000 participants. He stated that for every participant you are bringing four additional people. She asked if there would be activities every day or just on weekends. Mr. Strickland stated it would be more than just on the weekends. Representative Keeley stated she is concerned about extra traffic on that particular highway that goes to the beach. Mr. Moore stated that the road/traffic situation will be well coordinate with DeIDOT and they will make sure they get the people into and out of the Project safely. He stated this study has been based on projected numbers without the highway interchange. Representative Keeley stated she wasn't talking about the Interchange, just the ebb and flow of getting onto Route 1.

Chairman Levin asked about the roadway costs. He stated that the roadways are the one item that might fit the Committee's Findings Checklist. It was stated that the infrastructure costs were approximately \$3.83 million - road paths associated with getting to the facility and around the facility. Chairman Levin wanted to know how much of road was for public use versus private use. Mr. Moore stated that the County will maintain all the roads. Mr. Moore also stated that he felt with using the recycled water goes to the use. Chairman Levin stated that the concern is what is and what not infrastructure is and the construction of the fields is not infrastructure.

Mr. Moore stated that originally it was thought that the roads could be stoned but then it was decided because of the attendance number, the roads would have to be paved. Representative Keeley asked about the attendance number. Mr. Strickland stated that they anticipate 1,000 players over a week's span.

Mr. Ratchford asked if the other funding commitments for the Project were firm. Mr. Strickland stated that there is a letter of commitment for \$6,000,000. He added that they are working with a consultant that works with other organizations that have done this and that they have been told that they need to secure the required infrastructure funding before they can proceed to the next level. Mr. Strickland stated that he feels confident that once that is in place, the other funding will be obtained. In response to Mr. Ratchford's question, Mr. Strickland stated that the State's dollars would be the last dollars in.

Chairman Levin made a suggestion that anyone wanting to make a comment, do so now, and then that the Committee consider tabling this Project until the next meeting to give the members ample time to further discuss and decide on this request. He further stated that he did not feel comfortable voting on this Project today; Mr. Ratchford concurred.

Senator Bunting stated that he has been involved with other sport complexes in his district and his personal feelings are that The GDC has been given the land, and the GDC should be able to do this Project with private funding; believes the land is the essence – gives the GDC collateral.

Mr. Banta stated he comes before this Committee as an elected official and stated that he believes this Project has so much to offer the people of Delaware. He stated that he believes the economic impact will be overwhelming for Delaware – not just for Kent County and feels this is a win, win project.

Mayor Carey stated that he also supports the Project and thinks it is a great idea and believes the spinoff will be a great asset to Delaware also.

Senator Bushweller stated that he was personally supportive of this Project and that over the years Kent County has been losing the good jobs that we used to have. He stated that he firmly supports any projects that create employment. He further added that he believes that a project like this is something that we have to take and run with it and that it is very important that we try to make it work. He also commented that this is a true example of a public-private partnership which can't be done unless both sides work together.

Mr. Meding stated that his business is in the Milford area and he sees nothing but a positive impact from this Project. He hopes that it will encourage some of the traffic going to the beach to stop in Kent County instead of Sussex County.

Mr. Ratchford made a motion that the Committee tables this project until further review. Representative Keeley seconded the motion, which was then adopted by unanimous vote.

ADJOURNMENT

Infrastructure Investment Committee

April 26, 2012

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The meeting adjourned at 3:15 p.m.

Respectfully submitted,

Lee Porter

LKP

Cc: Members of the Delaware Infrastructure Investment Committee
Ann Marie Johnson, Esquire