

**NOTICE OF PUBLIC HEARING BEFORE
THE COUNCIL ON DEVELOPMENT FINANCE**

Public Notice is hereby given in accordance with Title 29, Section 10004 of the *Del. C.*, as amended, and 29 *Del. C.* §§5007, 5027-5029, as amended, that the Council on Development Finance (the “Council”) of The Delaware Economic Development Authority (the “Authority”) will conduct a public hearing on Monday, May 23, 2011 at 9:00 A.M. at Buena Vista, 661 South DuPont Highway in New Castle, Delaware 19720, with respect to the matters and applications described below for financial assistance from the Authority in connection with the proposed financing of the projects, in the amounts and on behalf of the applicants identified below. The public is invited to attend and participate in the hearing. In advance of the hearing, additional information concerning the matters and applications to be considered at the hearing may be obtained from, and written comments may be submitted to, the Council in care of the Authority, 99 Kings Highway, Dover, Delaware 19901, (302) 739-4271. The Council intends to conduct a part of the hearing in one or more executive sessions closed to the public for the purpose of discussing certain confidential commercial and financial information submitted by the applicants for assistance that is not a public record within the meaning of Section 10002 of the *Del. C.* The agenda for the hearing, which is subject to change, is as follows:

1. **Applicant: Delaware Economic Development Office** – The Applicant is requesting the reallocation of \$1,000,000 of funds from the LIFT Program to fund the creation of a revolving loan program known as Delaware Rural Irrigation Program Revolving Loan Fund (DRIP) to assist Delaware farmers with the installation of new irrigation systems on currently non-irrigated farm land.
2. **Applicant: ANP Technologies, Inc.** – The Applicant is requesting a grant from the Delaware Strategic Fund SBIR/STTR program in the amount of \$50,000. The Applicant proposes to use the funds to provide bridge funding from Phase 2 to Phase 3 for its ACE Project, specifically described as “a simple, easy-to-use, rapid on-site test for the detection of acetylcholinesterase inhibitors in water” which will be conducted at its current facility located at 824 Interchange Boulevard in Newark, Delaware. SBIR/STTR Phase II to Phase III pilot program provides a \$40,000 maximum bridge grant, which is what will be presented.

3. **Applicant: Miller Metal Fabrication, Inc.** - The Applicant is requesting a loan from the Delaware Strategic Fund program in the amount of \$142,500. The Applicant proposes to use the funds towards the purchase of equipment to be used at its current fabrication operations located at 16356 Sussex Highway in Bridgeville, Delaware.
4. **Applicant: Real Entertainment – Wilmington, LLC** - The Applicant is presenting additional information to support its previous request for a grant from the Delaware Strategic Fund program. While the previous request was for a \$500,000 grant, it is now for a \$250,000 grant and a \$250,000 loan. The Applicant proposes to use the funds to supplement working capital and to acquire furniture and equipment at its newly-opened facility located at the Queen Theatre in Wilmington, Delaware.
5. **Delmarva Rubber & Gasket Company** – The Applicant is requesting a modification to a previously awarded Delaware Strategic Fund loan.
6. **Applicant: Service Telecom Corp.** - The Applicant is presenting additional information to support its previous request for funding from the Delaware Strategic Fund program. The Applicant wishes to purchase all of the equipment and utilize the existing facility located at 105 Park Avenue in Seaford, formerly operated by Advanced Aerosol Acquisition LLC, as a turnkey active ingredient delivery system operations.