

Dole makes it official, inks 15-year lease to stay at Port of Wilmington

Gov. Markell applauds agreement that will keep jobs, revenue in Delaware

WILMINGTON, Del. (Dec. 10, 2013) – Dole Food Company will continue to do business at the Port of Wilmington for the next 15 years thanks to a lease signed Tuesday that positively impacts hundreds of jobs and secures a critical revenue stream for Delaware's economy.

Dole is the Port's largest customer, importing bananas, pineapples and other fruit and exporting forest products and general cargo, and the company's presence there makes it the biggest fresh fruit import port in North America.

"The Port has been a vital hub of commerce in Delaware for nearly a century. Today it remains as important as ever thanks to customers like Dole, which connect our state to the global economy, provide jobs for hard-working Delawareans and ensure a dependable flow of revenue for our economy," [Gov. Jack Markell](#) said. "We applaud today's signing and thank Dole officials for working with Delaware to get this deal done."

Retaining Dole's business was crucial not only to the Port but also to the State of Delaware. The company's use of the Port for its cargo operations will continue to support 850 family sustaining jobs.

"We have been at the Port of Wilmington for more than 30 years and this agreement with the Diamond State Port Corporation reaffirms our commitment to the people of Delaware, the longshoremen, our employees, vendors and customers," said Stuart Jablon, Vice President and General Manager of Operations for Dole Fresh Fruit. "Dole was the first containerized banana company importing here. We are confident that this decision will help maintain Dole's position as a top brand in the very competitive North American fruit market and we look forward to enjoying a long and mutually supportive relationship with the port for many years to come."

Dole's leasehold encompasses 37.7 acres of terminal land and about 100,000 square feet of warehouse and office space. The company's ships make approximately 52 vessel calls annually at the Port, which is operated by Diamond State Port Corp (DSPC). The lease and its two extension option periods, each 10 years long, will enable Dole Fresh Fruit Company, a Dole subsidiary, to continue its terminal operations at the Port of Wilmington through 2048.

This lease includes terms governing Dole's usage of the Port and commitments by the DSPC such as increasing the number of cranes and other upgrades to the Dole leasehold.

"The appropriation of the funding necessary to make these improvements is the result of a joint effort between the Markell administration, state legislators and the Port board," said Alan Levin, Chairman of Diamond State Port Corporation and Director of the [Delaware](#)

[Economic Development Office](#). “Dole’s shipments are of great value to the Port, and the DSPC is excited at the prospect of continuing this outstanding relationship well into the future.”

About the Delaware Economic Development Office

The Delaware Economic Development Office is an executive state agency responsible for attracting new investors and businesses to the state, promoting the expansion of existing industry, assisting small and minority-owned businesses, promoting and developing tourism and creating new and improved employment opportunities for all citizens of the State. Visit dedo.delaware.gov.

About Dole Food Company

Dole Food Company, Inc., with 2012 revenues from continuing operations of \$4.2 billion, is one of the world’s largest producers and marketers of high-quality fresh fruit and fresh vegetables. Dole is an industry leader in many of the products it sells, as well as in nutrition education and research. Visit www.dole.com.

About the Port of Wilmington, Delaware

Founded in 1923, the Port of Wilmington is a full service mid-Atlantic seaport at the confluence of the Christina and Delaware rivers strategically located and serving over 200 million North American consumers by overnight truck and rail delivery. The Port is the nation’s leading gateway for imported perishable cargo and operates the largest on-dock cold storage complex in North America. The Port is responsible for 5,200 family sustaining jobs annually, generating \$384 million in business revenue, \$360 million in personal income and \$35 million in state and regional taxes. The Port is owned and operated by the Diamond State Port Corporation, a corporation of the State of Delaware. Visit www.portofwilmington.com.

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