



**DELAWARE**  
ECONOMIC DEVELOPMENT OFFICE

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Right Place. Right Size.

# Bond Bill Committee

April 28, 2016



# Fiscal Year 2017 **Capital Budget Request**

**DELAWARE**  
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**100%**  
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**\$5,550,000**



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**\$5,550,000**

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**EXPERIMENTAL PROGRAM TO  
STIMULATE COMPETITIVE RESEARCH (EPSCOR)**

**CENTER FOR CLINICAL  
AND TRANSLATIONAL RESEARCH (CTR)**



**\$3,333,333**

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**EXPERIMENTAL PROGRAM TO  
STIMULATE COMPETITIVE RESEARCH (EPSCOR)**



**CENTER FOR CLINICAL  
AND TRANSLATIONAL RESEARCH (CTR)**

UNIVERSITY OF DELAWARE  
CHRISTIANA CARE HEALTH SYSTEM  
Nemours  
MUSC  
MEDICAL UNIVERSITY OF SOUTH CAROLINA



**IDEA NETWORK OF  
BIOMEDICAL RESEARCH (INBRE)**

CHRISTIANA CARE HEALTH SYSTEM  
Delaware State University  
DELAWARE TECHNICAL COMMUNITY COLLEGE  
Nemours  
UNIVERSITY OF DELAWARE  
Wesley  
Delaware INBRE is funded by a grant from the National Institutes of Health, National Institute of General Medical Sciences IDeA program.

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**EXPERIMENTAL PROGRAM TO  
STIMULATE COMPETITIVE RESEARCH (EPSCOR)**



**CENTER FOR CLINICAL  
AND TRANSLATIONAL RESEARCH (CTR)**

UNIVERSITY OF DELAWARE  
CHRISTIANA CARE HEALTH SYSTEM  
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UNIVERSITY OF DELAWARE  
Wesley  
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**FRAUNHOFER  
VACCINE DEVELOPMENT**

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**FEDERAL RESEARCH AND DEVELOPMENT  
MATCHING GRANT PROGRAM**



**BIOSCIENCE CENTER  
FOR ADVANCED TECHNOLOGY (CAT)**



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**DIAMOND STATE  
PORT CORPORATION**

**\$15,800,000**



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**DIAMOND STATE  
PORT CORPORATION**

**\$15,800,000**



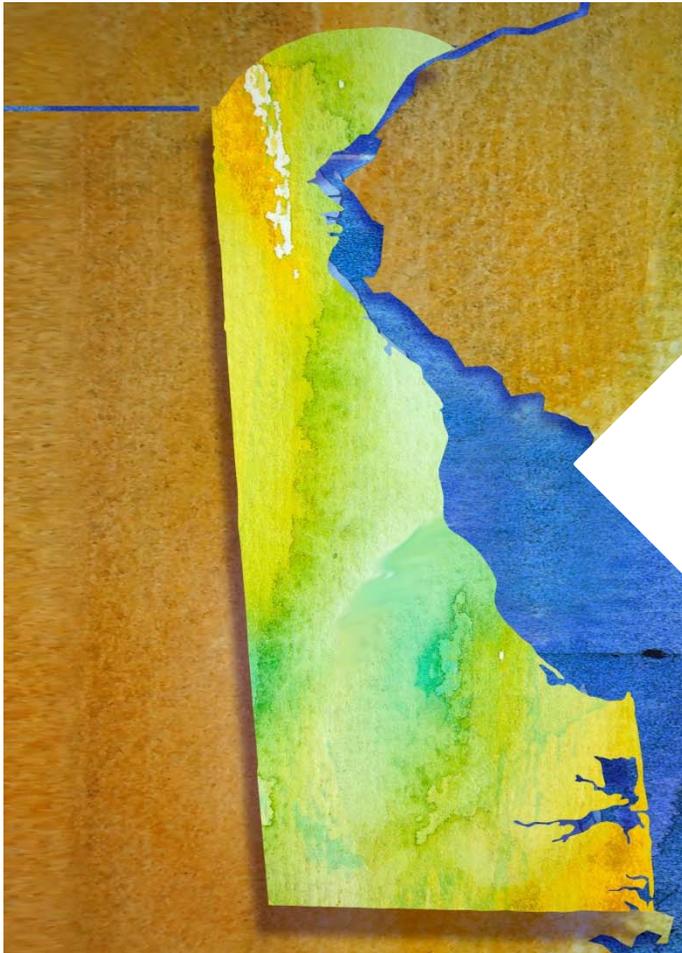
**RIVERFRONT  
DEVELOPMENT CORPORATION**

**\$3,150,000**

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**Delaware Strategic Fund**  
**\$10,000,000**

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**Business Attraction**

**Retention**

**Expansion**



**Provide Guidance and  
Educational Business Events for Entrepreneurs, Small,  
Minority, and Veteran-owned Businesses**



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**Right Place. Right Size.**

**Seek new projects**

**Develop innovative programs**

**Oversee and administer  
collaborative agency  
initiatives**



**Employment gain that is  
the largest for any consecutive  
two years in the state's history.**





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Since January 2010, Delaware's **JOB GROWTH** has outpaced the regional and national rates.



RANKS  
**4TH**  
IN THE  
NATION

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**12**  
NEW JOBS

**127**  
NEW JOBS

**154**  
NEW JOBS



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**AB** GROUP  
packaging

**87**

NEW JOBS



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# CRODA

Innovation you can build on™



**80**  
NEW JOBS

RETAINING  
**47**

First supplier in North America to produce 100 percent sustainable non-ionic surfactants



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**Financial Services**

 **JPMorganChase**

**1800**  
NEW JOBS BY 2019



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## Agriculture



**Delaware AgriScience**



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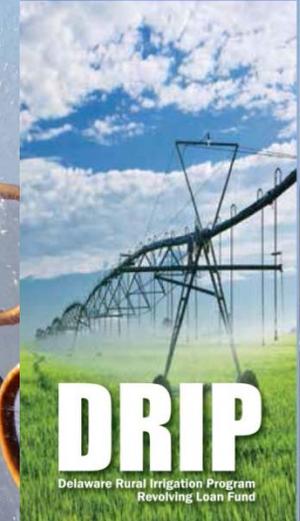
**100%**  
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Increase yields  
by nearly

**30%**

**Over 3,000 acres of Delaware's  
cropland irrigated**

The State of Delaware  
Supports Agriculture Businesses.



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**Industrial Revenue Bonds**

**37**

OUTSTANDING BONDS

**\$737.9 M**





# 115 Grants

## CREATING

4,159 NEW full-time jobs

## RETAINING

21,581 full-time jobs

## EXCEEDING

commitments by 6,559 jobs

**81%**

Provided assistance to existing Delaware companies.



## Delaware Capital Access Program

**Positively impacted  
161 small businesses**

**Every Strategic Fund  
dollar invested generated  
almost \$7.00 in private  
funding.**



The State of Delaware  
Supports Business.



Delaware  
Capital Access  
Program



## Delaware Technical Innovation Program

**Supported 32 SBIR/STTR grants to 19 research-based businesses**



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**Bryan Tracy, Ph.D.**  
CEO and Co-Founder - White Dog Labs



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**Delaware Technical Innovation Program**



**STF Technologies LLC**

**Tools available  
to aid in their  
entrepreneurial  
success**

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## Brownfield Assistance Program





23  
NEW JOBS

DEVELOPED WITH YOU  
PRODUCED FOR YOU  
DIRECT TO YOU



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**\$1M**

Strategic Fund grants  
matched by  
over

**\$12M**

private funding



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DEDO is currently servicing a portfolio of over

**400 projects**

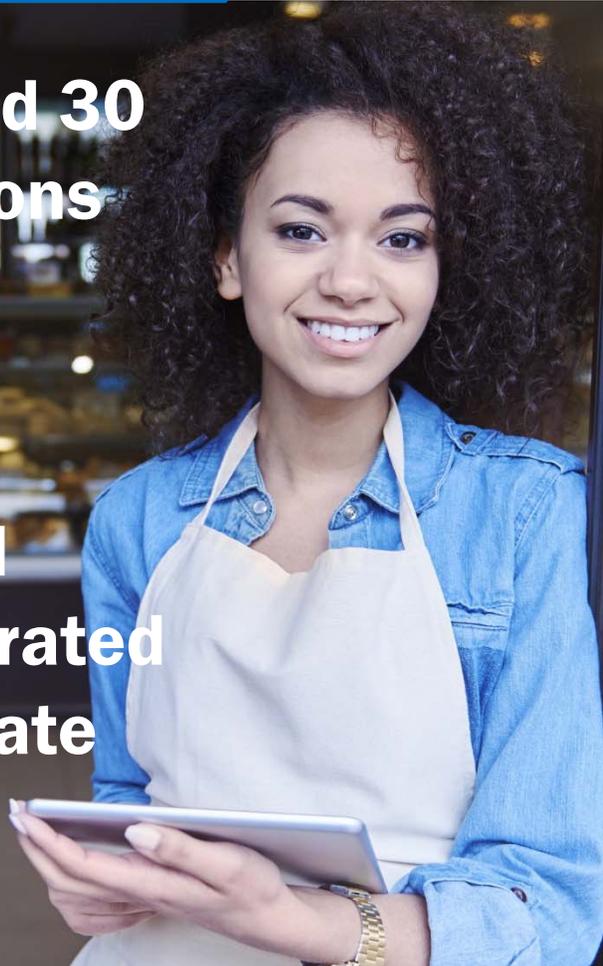
funded through the Delaware Strategic Fund  
and the State Small Business Credit Initiative



## State Small Business Credit Initiative

**Program has assisted 30  
Delaware organizations**

**Every Strategic Fund  
dollar invested generated  
Almost \$4.00 in private  
funding.**



The State of Delaware  
Supports Small Businesses.

**We are  
here to help  
small  
businesses  
TODAY!**

**SSBCI**  
State Small Business  
Credit Initiative

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**DEDO TOOLS = ENTREPRENEURIAL SUCCESS**





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**One Million** by **One Million**

The Delaware Economic Development Office, in partnership with One Million by One Million, is offering a unique opportunity for Delaware-based business entrepreneurs.

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**ECOMMERCE  
SALES AND  
MARKETING  
WORKSHOP**



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**ACCESS TO CAPITAL SYMPOSIUM**

AN EDUCATIONAL SESSION OPEN TO OUR LENDERS AND PARTNERS.



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**GOVERNOR'S  
ENTREPRENEURIAL  
&  
SMALL BUSINESS  
CONFERENCE**



**SevOne**



**CARVERTISE**



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# Placemaking



**2016**  
**DOWNTOWN**  
**DELAWARE**  
**REVITALIZE!**  
CONFERENCE

Wednesday, March 16, 2016

WELCOMING  
CONNECTED  
HISTORIC  
SPIRITUAL  
USEFUL  
NEIGHBORLY  
GREEN  
CLEAN

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**Questions?**