



DEDO Proud to Support New Delaware Innovation Space



Following the vote and recommendation of approval by the Council on Development Finance, Governor John Carney announced the creation of the **Delaware Innovation Space, Inc.**- a nonprofit public-private partnership established by the State of Delaware, DuPont, and the University of Delaware that will catalyze the entrepreneurial growth of new science-based businesses and ventures in Delaware.

The Delaware Innovation Space will be headquartered at the Experimental Station research campus in Alapocas.



Formed as a separate nonprofit organization and legal entity and governed by an independent board, the Delaware Innovation Space will operate as an incubator to accelerate and drive new business growth, and as a research institute for the advancement of science in collaboration with the diverse scientific talent base in Delaware. Each founding partner will contribute assets in support of the formation of the nonprofit, and two members to its initial Board of Directors.

[Click here](#) to read the full press release from Governor John Carney.

Did you know?

Delaware was AGAIN named an "**Innovation Champion**" by the Consumer Technology Association! Delaware has some of the country's fastest internet speeds which helps us to foster innovation by maintaining the infrastructure to support it.

Check out the Innovation Scorecard [here!](#)

By the numbers

66% The percentage of Fortune 500 companies incorporated in Delaware! - [Delaware Department of State, Division of Corporations](#)

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Governor John Carney Names Cerron Cade Acting DEDO Director



Cerron Cade grew up in Washington D.C. and moved to Delaware to study political science and law, graduating from Delaware State University. Driven by a desire to make a positive impact and following his passion for politics and policy, Cerron pursued his career as a regional organizer with Democratic National Committee, legislative aide at the Delaware State House of Representatives, New Castle County deputy director for U.S. Senator Tom Carper and state projects director for then-Congressman John Carney. Bringing with him a wealth of experience with research, drafting legislation, contracting and funding, in 2015 Cerron joined Governor Jack Markell's team as the legislative liaison. Today, Cerron is putting all these talents to work to help businesses throughout the state and boost Delaware's economic growth by serving at the request of Governor John Carney as the acting director for the Delaware Economic Development Office. Cerron resides in Wilmington with his wife, Kasmira, and two daughters, Jonnie and Toni.

FTZ Training Available - Mark Your Calendar for May 16th!



The Delaware Economic Development Office is partnering with CT Corporation, a Wolters Kluwer Company, and World Trade Center Delaware to host an educational training session on May 16th to explore the federal laws and regulations governing Free Trade Zones (FTZs) and how Delaware's FTZ framework can help our state's businesses grow. FTZs are an area within the United States that the government considers out the county or outside of the U.S. Customs' territory. Delaware's designation as an FTZ (#99), boosts the state's competitiveness at a national and international level.

The **U.S. Foreign Trade Zone Opportunities** training session will be conducted by Scott Taylor, Esq. and will be held at **Theater N, 1007 N. Orange Street in Wilmington from 4:00-6:30 p.m. on May 16th.** DEDO has partnered with CT Corporation to apply for two (2) continuing legal education credits for attendees that require CLEs. The cost of the training is \$50. Registration is required and available online at <http://de.gov/5j5>.

For further information or questions related the training, please contact Patty Cannon, Intergovernmental Relations and Special Project Director for DEDO, at patricia.cannon@state.de.us or (302) 577-8485.

See full press release [here](#).

About the Delaware Economic Development Office

The Delaware Economic Development Office is an executive state agency responsible for attracting new investors and businesses to the state, promoting the expansion of existing industry, assisting small and minority-owned businesses, promoting and developing tourism and creating new and improved employment opportunities for all citizens of the State. Visit dedo.delaware.gov.

Delaware Economic Development Office

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